



TELF*Plus* PROGRAM  
RESOLUTION

WHEREAS Chapter 12C of the Code of Iowa requires the Board of Directors of the \_\_\_\_\_ Educational Institution (the "Board") to approve banks in which public funds may be deposited and to establish a maximum amount which may be kept on deposit in such banks; and

WHEREAS it is deemed necessary and advisable to authorize and approve agreements with the banks and to establish the authorized maximum amount to be deposited in the banks.

BE IT THEREFORE RESOLVED by the Board as follows:  
That all deposits with full FDIC protection in any Iowa depository approved for investment of public funds by the committee of the Superintendent of Banking, Superintendent of Credit Unions, Auditor of State, and Treasurer of State, are approved depositories and that the banks listed are hereby designated as approved depositories authorized to accept deposits up to the amounts listed herein without further approval of this Board:

See Exhibit A

BE IT RESOLVED FURTHER that the following officers of this Board are hereby authorized and directed to execute, attest and deliver any and all documents and do any and all things deemed necessary to carry out the intent and purposes of this resolution:

Name	Title
_____	_____
_____	_____

BE IT FURTHER RESOLVED that the officers named herein are hereby authorized to invest funds in accordance with Iowa Code 12B10, and are authorized to enter into an investment advisory agreement with Miles Capital to assist in the investments, and to execute, attest and deliver any and all documents and do any and all things deemed necessary to carry out the intent and purposes of this resolution.

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_

\_\_\_\_\_  
Board President

\_\_\_\_\_  
Printed Name

Attest:

\_\_\_\_\_  
Secretary

\_\_\_\_\_  
Printed Name

**Exhibit A**

<b>Company Name</b>	<b>City</b>	<b>Maximum Exposure (\$000)*</b>
American Bank, National Association	Le Mars	24,000
American State Bank	Sioux Center	35,000
Bank Iowa	West Des Moines	35,000
Bank of the West	San Francisco	35,000
Bankers Trust Company	Des Moines	35,000
Cedar Rapids Bank and Trust Company	Cedar Rapids	35,000
Charter Bank	Johnston	13,000
Cherokee State Bank	Cherokee	17,000
Citizens Bank	Sac City	4,000
City State Bank	Norwalk	28,000
Community Bank	Indianola	14,000
De Witt Bank & Trust Co.	De Witt	14,000
Exchange State Bank	Collins	8,000
Farmers & Merchants Savings Bank	Manchester	35,000
Farmers State Bank	Waterloo	35,000
Farmers Trust and Savings Bank	Buffalo Center	21,000
First Central State Bank	De Witt	28,000
First Citizens Bank	Mason City	35,000
First National Bank in Fairfield	Fairfield	13,000
First National Bank of Omaha	Omaha	35,000
First National Bank, Ames, Iowa	Ames	35,000
First State Bank	Ida Grove	12,000
First State Bank	Webster City	29,000
First Trust and Savings Bank	Wheatland	12,000
Fort Madison Bank & Trust Co.	Fort Madison	13,000
Freedom Financial Bank	West Des Moines	14,000
FreedomBank	Elkader	21,000
GNB Bank	Grundy Center	27,000
Green Belt Bank & Trust	Iowa Falls	35,000
Hardin County Savings Bank	Eldora	16,000
Hiawatha Bank and Trust Company	Hiawatha	4,000
Hills Bank and Trust Company	Hills	35,000
Houghton State Bank	Red Oak	15,000
Iowa Savings Bank	Carroll	17,000
Luana Savings Bank	Luana	35,000
Maxwell State Bank	Maxwell	2,000
MetaBank	Sioux Falls	35,000
Midstates Bank, National Association	Council Bluffs	30,000
Northwest Bank	Spencer	35,000
Northwestern Bank	Orange City	18,000
Ohnward Bank & Trust	Cascade	19,000
Peoples Bank	Rock Valley	35,000
Peoples Savings Bank	Elma	6,000
Peoples Savings Bank	Crawfordsville	3,000
Premier Bank	Rock Valley	27,000
Principal Bank	Des Moines	35,000
Raccoon Valley Bank	Perry	21,000
Security National Bank of Sioux City, Iowa	Sioux City	35,000
Security Savings Bank	Gowrie	11,000
Security State Bank	Waverly	7,000
State Savings Bank	West Des Moines	9,000
TBK Bank, SSB	Dallas	35,000
U.S. Bank National Association	Cincinnati	35,000
United Bank of Iowa	Ida Grove	35,000
United Community Bank	Milford	17,000
Wells Fargo Bank, National Association	Sioux Falls	35,000
West Bank	West Des Moines	35,000

\*Maximum Exposure defined as 10% of deposit base to a maximum of \$35 million